GOVERNMENT OF JAMMU AND KASHMIR DIRECTORATE OF INDUSTRIES AND COMMERCE, Udyog Bhawan, Rail Head Complex, Jammu. Tele/Fax 0191-2474085.

Sub: -Grant of 3% Central Interest Subsidy on Working Capital Loan under Central Package.

ORDERNO: - 92-DI&CJ of 2018 DATED: 17-09-2018

Pursuant to the approval granted by State Level Committee-I in its 2nd meeting of 2018 held on 10.08.2018, sanction is hereby accorded to the grant of 3% Central Interest subsidy amounting to Rs.1,62,339/-(Rupees One Lac Sixty Two Thousand Three Hundred & Thirty Nine only) for the year 2016-17 in favour of M/s Shri Navkar Plastic Industries, Phase-I, IGC Samba against a total interest amount of Rs. 708854/- paid by the unit to State Bank of India, SME Branch, Rail Head Complex, Jammu.

The sanction is however subject to the following conditions:-

- 1. The amount of 3% Central Interest Subsidy sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
- 2. The General Manager shall be personally responsible that the subsidy recommended by him is within the qualifying period from the date of production.
- 3. The General Manager shall after visiting the unit personally satisfy himself that the unit is functioning and no change in the location of the unit has been made.
- 4. The unit holder shall execute an agreement duly registered by the sub- Registrar/Registrar on a Non-Judicial Stamp Paper of Rs. 100/- as per the prescribed Proforma.
- 5. The unit holder shall execute an indemnity bond duly attested by Magistrate First Class on a Non-Judicial Stamp paper of Rs. 500/- as per prescribed Proforma.
- 6. That there is a proper allotment of funds from the government of India for the purpose.

7. This Order is valid for a period of six months from the date of issue. The unit holder shall complete all the requisite formalities within six months.

Director

Industries and Commerce

Jammu

No:- DI&C/J/P&S/2018/ 1055 -6)

Dated :- | 7 - 09 -2018

Copy for information/ necessary action to the: -

- 1. Principal Secretary to Government, Industries and Commerce Deptt., Civil Sectt J&K, Srinagar.
- 2. Managing Director, J&K Development Finance Corporation, Jammu.
- 3. General Manager District Industries Centre Samba for information and with the directions that he will fulfill all the conditions as stipulated in the sanction order and furnish the certificates/ documents duly signed to this office along with below mentioned documents duly completed for forwarding to the J&K DFC for disbursement of payment in favour of the unit.
 - a/ Agreement duly registered as per the prescribed Proforma.
 - b/ Indemnity bond duly attested as per the prescribed Proforma.
 - c/ Reimbursement Proforma.
 - d/ Certify after spot inspection that the unit is functional (indicating date of inspection).
 - e/ NOC from PDD and PHE regarding clearance of electricity and water charges.
 - f/ NOC from SICOP, SIDCO, DIC etc regarding clearance of rentals of land/ shed
 - g/ Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institution.
- 4. M/s Shri Navkar Plastic Industries, Phase-I, IGC Samba.
- 5. Manager, State Bank of India, SME Branch, Rail Head Complex, Jammu.
- 6. Office order file.