## GOVERNMENT OF JAMMU AND KASHMIR DIRECTORATE OF INDUSTRIES AND COMMERCE, Udyog Bhawan, Rail Head Complex, Jammu. Tele/Fax 0191-2474085.

Sub: -Grant of 3% Central Interest Subsidy on Working Capital Loan under Central Package. Ref:- Minutes of 5<sup>th</sup> Meeting of 2019 of SLC-I issued by this office vide No. DI&C/Acctt/Minutes SLC/3005-07 Dated 24-12-2019.

ORDER No: - 144-DI&CJ of 2019
DATED: 31 - 12 -2019

Pursuant to the approval granted by State Level Committee-I in its 5<sup>th</sup> Meeting of 2019 held on 07.12.2019, sanction is hereby accorded to the grant of 3% Central Interest subsidy amounting to Rs. 13,49,997/-(Rupees Thirteen Lacs Forty Nine Thousand Nine Hundred & Ninety Seven only) for the year 2017-18 in favour of M/s SUS Agro Foods India Pvt. Ltd. SICOP Industrial Estate Kathua against a total interest amount of Rs. 5108400/- paid by the unit to Union Bank of India, Maiith Mandi Amritsar.

The sanction is however subject to the following conditions:-

- 1. The amount of 3% Central Interest Subsidy sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
- 2. The General Manager shall be personally responsible that the subsidy recommended by him is within the qualifying period from the date of production.
- 3. The General Manager shall after visiting the unit personally satisfy himself that the unit is functioning and no change in the location of the unit has been made.
- 4. The unit holder shall execute an agreement duly registered by the sub- Registrar/Registrar on a Non-Judicial Stamp Paper of Rs. 100/- as per the prescribed Proforma.
- 5. The unit holder shall execute an indemnity bond duly attested by Magistrate First Class on a Non-Judicial Stamp paper of Rs. 500/- as per prescribed Proforma.
- 6. That there is a proper allotment of funds from the government of India for the purpose.

7. This Order is valid for a period of 45 days from the date of issue. The unit holder shall complete all the requisite formalities within time period .

No:- DI&C/J/P&S/2019/ 1735-39 Dated :- 3/-12-2019 Copy for information/ necessary action to the: -

1. Principal Secretary to Government, Industries and Commerce Deptt., Civil Sectt J&K, Srinagar.

2. Managing Director, J&K Development Finance Corporation, Jammu.

- 3. General Manager District Industries Centre Kathua for information and with the directions that he will fulfill all the conditions as stipulated in the sanction order and furnish the certificates/ documents duly signed to this office along with below mentioned documents duly completed for forwarding to the J&K DFC for disbursement of payment in favour of the unit.
  - a/ Agreement duly registered as per the prescribed Proforma.
  - b/ Indemnity bond duly attested as per the prescribed Proforma.
  - c/ Reimbursement Proforma.
  - d/ Certify after spot inspection that the unit is functional (indicating date of inspection).
  - e/ NOC from PDD and PHE regarding clearance of electricity and water charges.
  - f/ NOC from SICOP, SIDCO, DIC etc regarding clearance of rentals of land/ shed
  - g/ Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institution.
- 4. M/s SUS Agro Foods India Pvt. Ltd. SICOP Industrial Estate Kathua
- 5. Manager Union Bank of India, Majith Mandi Amritsar.
- Office order file.

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