

Sub: -Grant of 3% Central Interest Subsidy on Working Capital Loan under Central Package.

Ref:- Minutes of 5<sup>th</sup> Meeting of 2019 of SLC-I issued by this office vide No. DI&C/Acctt/Minutes
SLC/3005-07 Dated 24-12-2019.

ORDER No: - \73 -DI&CJ of 2020 DATED: 2\ - 01-2020

Pursuant to the approval granted by State Level Committee-I in its 5<sup>th</sup> Meeting of 2019 held on 07.12.2019, sanction is hereby accorded to the grant of 3% Central Interest subsidy amounting to Rs. 3,65,365/-(Rupees Three Lacs Sixty Five Thousand Three Hundred & Sixty Five only) for the year, 2015-16 in favour of M/s R.R Medicare Products Birpur Industrial Area Bari Brahmana Jammu against a total interest amount of Rs.1395191/- paid by the unit to HDFC Bank, Bahu Plaza Jammu.

## The sanction is however subject to the following conditions:-

- 1. The amount of 3% Central Interest Subsidy sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
- 2. The General Manager shall be personally responsible that the subsidy recommended by him is within the qualifying period from the date of production.
- 3. The General Manager shall after visiting the unit personally satisfy himself that the unit is functioning and no change in the location of the unit has been made.
- 4. The unit holder shall execute an agreement duly registered by the sub- Registrar/Registrar on a Non-Judicial Stamp Paper of Rs. 100/- as per the prescribed Proforma.
- 5. The unit holder shall execute an indemnity bond duly attested by Magistrate First Class on a Non-Judicial Stamp paper of Rs. 500/- as per prescribed Proforma.
- 6. That there is a proper allotment of funds from the government of India for the purpose.

7. This Order is valid for a period of six months from the date of issue. The unit holder shall complete all the requisite formalities within six months.

Director

Industries and Commerce

No:-DI&C/J/P&S/20**26**/2070-2029Dated:- 2 \ -01-2020

Copy for information/ necessary action to the: -

- 1. Principal Secretary to Government, Industries and Commerce Deptt., Civil Sectt J&K, Jammu.
- 2. Managing Director, J&K Development Finance Corporation, Jammu.
- 3. General Manager District Industries Centre Jammu for information and with the directions that he will fulfill all the conditions as stipulated in the sanction order and furnish the certificates/documents duly signed to this office along with below mentioned documents duly completed for forwarding to the J&K DFC for disbursement of payment in favour of the unit.
  - a/ Agreement duly registered as per the prescribed Proforma.
  - b/ Indemnity bond duly attested as per the prescribed Proforma.
  - c/ Reimbursement Proforma.
  - d/ Certify after spot inspection that the unit is functional (indicating date of inspection).
  - e/ NOC from PDD and PHE regarding clearance of electricity and water charges.
  - f/ NOC from SICOP, SIDCO, DIC etc regarding clearance of rentals of land/ shed
  - g/ Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institution.
- 4. M/s R.R Medicare Products Birpur Industrial Area Bari Brahmana Jammu.
- 5. Manager HDFC Bank Ltd., Bahu Plaza Jammu.
- 6. Office order file.