

Government of Jammu & Kashmir
Directorate of Industries & Commerce,
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NOTICE

The Department for Industrial Promotion & Internal Trade, Ministry of Commerce & Industry, Government of India vide No. 1(10)/2012-SPS Dated 03.10.2013 announced Industrial Incentives for the State of Jammu & Kashmir for the manufacturing and servicing sector wherein the following Incentives were available;

1. Central Capital Investment Subsidy Scheme

All New Industrial & Existing Units on their Substantial Expansion were eligible @ 15% of the Investment of Plant & Machinery subject to a ceiling of Rs 30 Lakhs and 30% of the Investment of Plant & Machinery in case of Micro, Small and Medium Units subject to a ceiling of Rs 3.00 Crore and Rs 1.50 Crore for manufacturing & Service Sector respectively.

2. Central Interest Subsidy Scheme

An Interest Subsidy of 3% on the average of daily working capital loan to new Industrial units for a period of 5 years from the date of commencement of commercial Production/ Operation.

3. Central Comprehensive Insurance Subsidy Scheme

An Insurance Subsidy to the extent of 100% to all New Units & Existing Units on Substantial Expansion for a period of 5 years from the date of commencement of commercial Production/Operation.

The above package was applicable to the units who have undergone Commercial Production w.e.f 15.06.2012 to 14.06.2017. In case of pending Capital Investment Subsidy cases, the Department for Industrial Promotion & Internal Trade had conveyed the approval of Competent authority to extend the last date for clearance of pending claims under the Special Package of Incentives upto 31st July, 2019 & after repeated reminders & notices in the print media, deficient documents of pending cases were received in DICs & cleared in the SLC Meetings.

However, the Department is still receiving requests from some unit holders in the Manufacturing as well as Service Sector to accept their claims for Subsidy under the previous Central Package.

Therefore, all the Unit holders in the Manufacturing & Service Sector who have not availed the Incentives under the above mentioned Central Package are requested to approach the concerned District Industries Centres along with all relevant documents by or before 5th January, 2020 so that higher authorities are apprised about the number of left out cases.

Sd/

Director

Industries & Commerce, Jammu

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Government of Jammu and Kashmir
Directorate of Industries and Commerce,
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Attention Entrepreneurs /Unit holders

Eligible Industrial undertakings or service sector units through the medium of this notice are informed to register their projects with Department for promotion of Industry and Internal Trade on the portal <https://ncog.gov.in/ids/login> in order to avail the following incentives under Industrial Development Scheme 2017 announced by Govt. of India Ministry of Commerce & Industry, Department for Promotion of Industry & Internal Trade:

1. 30% Central Capital Investment Incentive for access to credit (CCIAC) on plant and machinery with an upper limit of 5 cr.
2. 3 % Central Interest Incentive (CII) on working capital for first 5 years from the date of commencement of commercial production/operation.
3. 100% Central Comprehensive Insurance Incentive (CCII) on building, plant and machinery for a maximum period of 5 years from the date of commencement of commercial production/operation.
4. Goods and Service Tax reimbursement up to the extent of central share of CGST and IGST for a period of 5 years from the date of commencement of commercial production/operation.
5. Income Tax (IT) Reimbursement of central share of income tax for first 5 years including the year of commencement of commercial production by the unit.
6. Transport Incentive (TI) on transportation of only finished goods through railways or the railway public sector undertaking, inland waterways or schedule airlines for a period of 5 years from the date of commencement of commercial production .
7. Employment Incentive (EI) .

The total benefits from all components of the schemes put together shall be limited to the total investment in plant and machinery subject to maximum of Rs. 200 Cr. per unit. The scheme shall be effective from 15-06-2017 and will remain in force up to 31-03-2020 .

As per DPIIT notification, the unit shall have to start commercial production within 18 months from the date of approval accorded by DPIIT.

The prospective entrepreneurs in both Industry and Service Sector intending to start new projects or existing units undertaking substantial expansion may contact the facilitation cell at Directorate of Industries & Commerce , 1st Floor Udyog Bhawan Jammu or mail us at helpdeskdiricj@gmail.com for any assistance and guidance.

Sd/

Director

Industries & Commerce, Jammu