

GOVERNMENT OF JAMMU AND KASHMIR
DIRECTORATE OF INDUSTRIES AND COMMERCE,
Udyog Bhawan, Rail Head Complex, Jammu.
Tele/Fax 0191-2474085.

Sub: -Grant of 3% Central Interest Subsidy on Working Capital Loan under Central Package.
Ref :- Minutes of 1st Meeting of 2021 of State Level Committee-I on Central Package I&I issued by this office vide No. DI&C/Accts/2020-21/1857-61 Dated 30-03-2021

ORDER No: - 168 -DI&CJ of 2021
DATED: 31-03-2021

Pursuant to the approval granted by State Level Committee-I in its 1st Meeting of 2021 held on 16.01.2021, sanction is hereby accorded to the grant of 3% Central Interest subsidy amounting to Rs. 1,08,07,051/- (Rupees One Crore Eight Lacs Seven Thousand & Fifty One only) for the year 2019-20 in favour of M/S Insecticides (India) Ltd., IID Centre, Battal Ballian Udhampur against a total interest amount of Rs. 72627740/- paid by the unit to the banks. The bank wise detail of subsidy claims is given as under :-

Punjab National Bank, K-8 Minto Road, Connaught Circus, New Delhi-110001	Yes Bank Ltd., D-12 South Extn., Part-II New Delhi-110049	HSBC Ltd., 25 Barakhamba Road New Delhi	Total
Rs.4,20,996/-	Rs.25,52,087/-	Rs. 78,33,968/-	Rs.1,08,07,051/-

The sanction is however subject to the following conditions:-

1. The amount of 3% Central Interest Subsidy sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
2. The General Manager shall be personally responsible that the subsidy recommended by him is within the qualifying period from the date of production.
3. The General Manager shall after visiting the unit personally satisfy himself that the unit is functioning and no change in the location of the unit has been made.
4. The unit holder shall execute an agreement duly registered by the sub- Registrar/Registrar on a Non- Judicial Stamp Paper of Rs. 100/- as per the prescribed Proforma.
5. The unit holder shall execute an indemnity bond duly attested by Magistrate First Class on a Non- Judicial Stamp paper of Rs. 500/- as per prescribed Proforma.
6. That there is a proper allotment of funds from the government of India for the purpose.
7. This Order is valid for a period of Six months from the date of issue. The unit holder shall complete all the requisite formalities within time period.


Director
Industries and Commerce
Jammu

No:- DI&C/J/P&S/2021/1760-66 Dated :- 31 - 03 -2021

Copy for information/ necessary action to the:-

1. Principal Secretary to Government, Industries and Commerce Deptt., Civil Sectt. J&K, Jammu.
2. Managing Director, J&K Development Finance Corporation, Jammu.
3. General Manager District Industries Centre Udhampur for information and with the directions that he will fulfill all the conditions as stipulated in the sanction order and furnish the certificates/ documents duly signed to this office along with below mentioned documents duly completed for forwarding to the J&K DFC for disbursement of payment in favour of the unit.
 - a/ Agreement duly registered as per the prescribed Proforma.
 - b/ Indemnity bond duly attested as per the prescribed Proforma.
 - c/ Reimbursement Proforma.
 - d/ Certify after spot inspection that the unit is functional (indicating date of inspection).
 - e/ NOC from PDD and PHE regarding clearance of electricity and water charges.
 - f/ NOC from SICOP, SIDCO, DIC etc regarding clearance of rentals of land/ shed
 - g/ Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institution.
4. M/S Insecticides (India) Ltd., IID Centre, Battal Ballian Udhampur.
5. Manager, Punjab National Bank, K-8 Minto Road, Connaught Circus, New Delhi-110001.
6. Manager, Yes Bank Ltd., D-12 South Extn., Part-II New Delhi-110049.
7. Manager, HSBC Ltd., 25 Barakhamba Road New Delhi
7. Office order file.