



Directorate of Industries & Commerce,
1st Floor, Jawaharlal Lal Nehru Udyog Bhawan,
Railhead Complex, Jammu.
Tel/Fax: 0191-2474085
(E-mail: directorindcomjammu@gmail.com)

Sub: Grant of Central Capital Investment Incentive for Access to Credit (CCIIAC).

ORDER NO: 113 Accts. of 2021
Dated: - 04-01-2022

Pursuant to the approval granted by the State Level Committee under Industrial Development Scheme 2017 in its 4th Meeting held on 03-12-2021, sanction is hereby accorded to the grant of Rs. 18,69,624/- (Rupees Eighteen Lacs Sixty Nine Thousand Six Hundred & Twenty Four Only) as 30% CCIIAC on plant & Machinery under Industrial Development Scheme 2017 in favour of M/s Reva Irrigation Systems, SIDCO Industrial Complex Bari Brahmana as per the following break-up:-

Sr. No.	Name of the Component	Amount qualifying for CCIIAC	30% CCIIAC Sanctioned.
1	P&M	Rs. 62,32,081/-	Rs. 18,69,624/-

Sanction is however, subject to the following conditions:-

1. The disbursement shall be made through the financial institution, which has financed the unit.
2. All stipulations laid down in guidelines governing the IDS - 2017 scheme shall apply.
3. The incentive will be released through digital payment and JKDFC would collect all information required by the DBT mission in respect of beneficiary industrial unit.
4. The unit holder shall execute/register legal documents (affidavit and indemnity bond) with JKDFC and also furnish any other requisite documents directly to JKDFC within a period of six months, failing which the sanction shall automatically lapse.
5. All formalities as per the IDS - 2017 Scheme and guidelines issued by DPIIT shall be completed at JKDFC level.
6. The General Manager shall ensure that the unit holder shall submit Annual Progress Report to the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT)/this Department about its working for a period of 5 years after going into production.


Sd/-
Anoo Malhotra (KAS)
Director
Industries & Commerce
Jammu

NO: DI&CJ/Acctts/CIS/1563/1741-44.

Dated: 04-01-2022.

Copy to the:-

1. **Principal Secretary to Govt., Industries & Commerce Department, J&K, Civil Sectt., Jammu / Srinagar for information.**
2. **Managing Director, J&K Dev. Finance Corporation, Jammu/Srinagar for information.**
3. **General Manager, DIC, Jammu for information and necessary action.**
4. **M/s Reva Irrigation Systems, SIDCO Industrial Complex Bari Brahmana** After receiving, subsidy, you will submit Annual Progress Report to the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT) with a copy to Directorate of Industries & Commerce, Jammu about working of your unit for a period of 5 years from date of production.
5. Office Order file.


(Rayaz Hussain) KAS
Financial Advisor/CAO
Dte. of Industries & Commerce
Jammu
