Directorate of Industries & Commerce, 1st Floor, Jawaharlal Lal Nehru Udyog Bhawan, Railhead Complex, Jammu. Tel/Fax: 0191-2474085

(E-mail: directorindcomjammu@gmail.com)

Sub: Grant of Central Capital Investment Incentive for Access to Credit (CCIIAC).

ORDER NOTE Access. of 2022. Dated: -

Pursuant to the approval granted by the State Level Committee under Industrial Development Scheme 2017 in its 1st Meeting of 2022 held on 19-04-2022 sanction is hereby accorded to the grant of Rs. 1,81,78,897 (Rupees One Crore Eighty One Lacs Seventy Eight Thousand Eight Hundred and Ninety Seven only) as 30% CCIIAC on plant & Machinery under Industrial Development Scheme 2017 in favour of M/s Ravenbhel Biotech, EPIP Kartholi, SDCO I/C Bari Brahmana, Jammu as per the following break-up:-

Sr. No.	Name of the Component	Amount qualifying for CCIIAC	30% CCIIAC Sanctioned.
1	P&M	Rs. 60596324.00	Rs. 1,81,78,897

Sanction is however, subject to the following conditions:-

- 1. The disbursement shall be made through the financial institution, which has financed the unit.
- 2. All stipulations laid down in guidelines governing the IDS 2017 scheme shall apply.
- 3. The incentive will be released through digital payment and JKDFC would collect all information required by the DBT mission in respect of beneficiary industrial unit.
- 4. The unit holder shall execute/register legal documents (affidavit and indemnity bond) with JKDFC and also furnish any other requisite documents directly to JKDFC within a period of six months, failing which the sanction shall automatically lapse.
- 5. All formalities as per the IDS -2017 Scheme and guidelines issued by DPIIT shall be completed at JKDFC level.
- 6. The General Manager shall ensure that the unit holder shall submit Annual Progress Report to the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT)/this Department about its working for a period of 5 years after going into production.

Sd/-Anoo Malhotra (JKAS) Director Industries & Commerce Jammu

NO: DI&CJ/Acctts/CIS//575/187-90.

Dated: 20/05/2022.

Copy to the:-

- 1. Additional Chief Secretary to Govt., Industries & Commerce Department, J&K, Civil Sectt., Jammu / Srinagar for information.
- 2. Managing Director, J&K Dev. Finance Corporation, Jammu/Srinagar for information.
- 3. General Manager, DIC, Jammu for information and necessary action.
- 4. M/s Ravenbhel Biotech, EPIP Kartholi, SDCO I/C Bari Brahmana, Jammu After receiving subsidy, you will submit Annual Progress Report to the Ministry of Commerce & Industry, Department for Promotion of Industry and Internal Trade (DPIIT) with a copy to Directorate of Industries & Commerce, Jammu about working of your unit for a period of 5 years from date of production.

5. Office Order file.

(Rayaz Hussain) JKAS Financial Advisor/ CAO Dte. of Industries & Commerce

Sa Jammu