

GOVERNMENT OF JAMMU AND KASHMIR
DIRECTORATE OF INDUSTRIES AND COMMERCE
Udyog Bhawan, Rail Head Complex, Jammu.

Sub: -Grant of 3% Central Interest Subsidy on Working Capital Loan under Central Package.
Ref: - Minutes of 1st Meeting of 2022 of State Level Committee-I on Central Package I&II issued by this office vide No. DI&C/Accts/Minutes/ 2022-23/164-67 Dated 19-05-2022.

ORDER No. :- 20 - DI&CJ of 2022.
DATED : 30 - 05 - 2022.

Pursuant to the approval granted by State Level Committee-I in its 1st Meeting of 2022 held on 19.04.2022, sanction is hereby accorded to the grant of 3% Central Interest subsidy amounting to Rs.5,90,802.00/- (Rupees Five Lakh Ninety Thousand Eight Hundred and Two only) for the year 2020-21 in favour of M/S Nayyar Steel Industries, Phase-I, IGC, Samba against a total interest amount of Rs. 16,04,624.00/- paid by the unit to Punjab National Bank, Canal Road, Jammu-180001.

The sanction is however subject to the following conditions:-

1. The amount of 3% Central Interest Subsidy sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
2. The General Manager shall be personally responsible that the subsidy recommended by him is within the qualifying period from the date of production.
3. The General Manager shall after visiting the unit personally satisfy himself that the unit is functioning and no change in the location of the unit has been made.
4. The unit holder shall execute an agreement duly registered by the sub- Registrar/Registrar on a Non-Judicial Stamp Paper of Rs. 100/- as per the prescribed Proforma.
5. The unit holder shall execute an indemnity bond duly attested by Magistrate First Class on a Non- Judicial Stamp paper of Rs. 500/- as per prescribed Proforma.
6. That there is a proper allotment of funds from the government of India for the purpose.
7. This Order is valid for a period of 45 days from the date of issue. The unit holder shall complete all the requisite formalities within time period.


Director
Industries and Commerce
Jammu

No:- DI&C/J/PD & MD/2022-23/261-265

Dated :- 30 -05 -2022

Copy for information/ necessary action to the: -

1. Financial Commissioner,(Additional Chief Secretary), Industries and Commerce Deptt., Civil Sectt. J&K, Jammu.
2. Managing Director, J&K Development Finance Corporation, Jammu.
3. General Manager, District Industries Centre, Samba for information and with the directions that he will fulfill all the conditions as stipulated in the sanction order and furnish the certificates/ Documents duly signed to this office along with below mentioned documents duly completed for forwarding to the J&K DFC for disbursement of payment in favour of the unit.
 - a. Agreement duly registered as per the prescribed Proforma.
 - b. Indemnity bond duly attested as per the prescribed Proforma.
 - c. Reimbursement Proforma.
 - d. Certify after spot inspection that the unit is functional (indicating date of inspection).
 - e. NOC from PDD and PHE regarding clearance of electricity and water charges.
 - f. NOC from SICOP, SIDCO, DIC etc regarding clearance of rentals of land/ shed
 - g. Certificate cum Recommendation of Scheduled Banks/Central or State Financial Institution.
4. M/S Nayyar Steel Industries, Phase-I, IGC, Samba.
5. Manager, Punjab National Bank, Canal Road, Jammu-180001.
6. Office order file.