

Government of Jammu & Kashmir
Directorate of Industries & Commerce,
1st Floor, Udyog Bhawan, Rail Head Complex, Jammu

Subject:- Grant of Capital Investment Incentive (CII) under New Central Sector Scheme for Industrial Development of Union Territory of Jammu & Kashmir 2021.

Order No: 30 Accts. of 2023
Dated: 10-04-2023

Pursuant to the approval granted by Secretary Level Committee under New Central Sector Scheme for Industrial Development of Union Territory of Jammu & Kashmir-2021 in its 2nd Meeting held on 24-03-2023 sanction is hereby accorded to the grant of **Rs 89,42,008/- (Rupees Eighty Nine Lacs Forty Two Thousand and Eight only)** as 30% CII on Plant & Machinery in favour of **M/s Indo Bright Steel Industries, SICOP, Industrial Estate, Gangyal, Jammu** as per the following break-up:-

S.No.	Name of the component	Amount qualifying for CII (Eligible value of Plant and machinery)	30% CII Sanctioned
1	Plant & Machinery	Rs 2,98,06,696/-	Rs 89,42,008/-

The sanction is however subject to the following conditions:-

1. The amount of Capital Investment Incentive Sanctioned in favour of the unit shall be disbursed through the financial institution/ bank which has financed the unit.
2. All stipulations laid down in guidelines governing the NCSS-2021 shall apply.
3. The incentive will be released through digital payment and JKDFC would collect all information required by the DBT mission in respect of beneficiary industrial unit.
4. The unit holder shall execute/register legal documents (affidavit and indemnity bond) with JKDFC and also furnish any other requisite documents directly to JKDFC within a period of six months, failing which the sanction shall automatically lapse.
5. All formalities as per the NCSS-2021 scheme and guidelines issued by DPIIT shall be completed at JKDFC level.
6. The General Manager shall ensure that the unit will be liable to refund the entire grant or incentive availed if it goes out of production/ operation permanently or changes location of the whole or any part of unit or disposes of a substantial part of its total fixed capital investment within 5 years after the date of commencement of production/ operation.

-Sd/-
Ms. Anoo Malhotra (JKAS)
Director General
Industries & Commerce
Jammu

No:- DI&C/J/Accts/ 1591/206-09
Copy to:-

Dated:- 10-04-2023

1. Principal Secretary to Govt., Industries & Commerce Department, J&K, Civil Sectt., Jammu / Srinagar for information.
2. Managing Director, J&K Dev. Finance Corporation, Jammu/Srinagar for information.
3. General Manager, DIC, **Jammu** for information and necessary action.
4. **M/s Indo Bright Steel Industries, SICOP, Industrial Estate, Gangyal, Jammu**
5. Office Order file.


Director Finance,
D'te of Industries & Commerce,
Jammu.